

IOLTA Accounts

MEMBER
FDIC

BankFinancial offers an IOLTA (Interest on Lawyers Trust Account). The IOLTA rule requires attorneys holding nominal and/or short-term client funds to place those funds in an interest bearing trust account; IOLTA accounts. The interest paid on these accounts is paid to the Lawyers Trust Fund of Illinois, a non-profit, tax-exempt organization. The interest is used to provide legal aid to the poor.

- No minimum required opening balance
- No minimum balance requirement
- No fees
- Interest bearing

Subject to change at any time without notice.