

401(k) Plans

A 401(k) plan is a federally-approved retirement plan that allows employees to set aside a portion of their salary before income tax is withheld. Like SEP and SIMPLE plans, earnings in a 401(k) remain tax-deferred until retirement. A 401(k) plan gives employers flexibility as to when and how much they will contribute to an employee's plan. The employer has the option of matching an employee's contribution up to a certain percentage of the employee's salary.

401(k) plans generally require more administration than SEP or SIMPLE plans and typically are suited for companies with more than 100 employees. Our competent Wealth Management professionals can assist you in setting up a 401(k) plan for your business. For more information, or to set up your 401(k), call one of our representatives at **800-894-6900**.

Subject to change at any time without notice.